

CABINET FOR ECONOMIC DEVELOPMENT

Andy Beshear GOVERNOR

Mayo-Underwood Building 500 Mero Street, 5th Floor Frankfort, Kentucky 40601 Jeff Noel SECRETARY

February 3, 2025

Senator Christian McDaniel, Co-Chair Representative Jason Petrie, Co-Chair Interim Joint Committee Appropriations & Revenue Legislative Research Commission Capitol Annex Building Frankfort, Kentucky 40601

RE: HB 6 of the 2024 Regular Session - Semi-annual Report

Dear Senator McDaniel and Representative Petrie:

Pursuant to House Bill 6 of the 2024 Regular Session of the General Assembly, the Cabinet for Economic Development is required to submit a semi-annual report to the Interim Joint Committee on Appropriations and Revenue detailing expenditures related to certain appropriations contained within the budgetary language provisions.

The semi-annual report for the period from July 1, 2024 through December 31, 2024 is attached.

Please contact me at (502) 782-1987 if there are any questions regarding this report.

Sincerely.

Katie Smith

Deputy Secretary & Commissioner Department for Financial Services

CC:

Jennifer Hays, LRC Matthew Wingate Kelby Rose, OSBD





Cabinet for Economic Development Semi-Annual Report on Expenditures per HB 6 of the 2024 Regular Session July 1 - December 31, 2024

ItemFund SourceFY 2024FY 2025Training GrantsGeneralExpenditureEngineering ServicesGeneralRestrictedKentucky Film IncentiveRestricted4,000,000Shaping Our Appalachian RegionGeneral4,000,000				
ices General General Centive Restricted General General Analysis General General General		Fund Source		FY 2025 Expenditure
General Restricted General	Training Grants	General		
Restricted	Engineering Services	General		
General	Kentucky Film Incentive	Restricted		
	Shaping Our Appalachian Region	General	4,000,000	